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Retail Insights: Unveiling E-Commerce Dynamics with Power Bi

L. Sainath Yadav¹, Dr.T. Vara Lakshmi², V.Alekya³

^{1,2,3}Department of MBA, Institute of Aeronautical Engineering, Dundigal, Hyderabad, Telangana, India. Email Id: sainathyadav68@gmail.com¹, mvaralu2011@gmail.com², valapushettyalekya@gmail.com³

Abstract

This study talks about using a tool called Power BI to create reports for online businesses. These reports help businesses understand how well they're doing in areas like sales, customer behaviour, inventory, and marketing. The reports use interactive charts and graphs to make it easier to see important information. They also use techniques like random sampling to make sure the data is represented accurately. The report covers topics like how the data is collected, different ways to show the data visually, predicting future trends, and showing data in real time. They give examples of how Power BI can help businesses understand their sales, customer behaviour, and marketing effectiveness. The abstract also talks about future trends, like using more advanced techniques for predicting trends, getting personalized insights, and analyzing data from different sources. By using these tools and techniques, businesses can stay ahead in the online marketplace and grow successfully. Furthermore, we examine emerging trends and future developments in e-commerce reporting using Power BI, such as advanced predictive analytics, real-time data streaming, personalized insights, and cross-channel analytics. By embracing these innovations, businesses can gain a competitive edge in the dynamic and ever-evolving e-commerce landscape, driving growth, and success in the digital marketplace. The study also talks about what might happen in the future, like using even fancier tools to guess what might happen next, getting special advice that's just for you, and looking at data from all different places. By using these tools, businesses can stay ahead in the online shopping world and grow successfully.

Keywords: Customer Behaviour, Inventory, Marketing Effectiveness, Sales, Online Shopping.

1. Introduction

The landscape of e-Commerce is a dynamic ecosystem that is shaped by changing customer dynamics, habits, market and improvements. E-Commerce has grown quickly throughout the world, driven by rising internet usage and the uptake of mobile devices, and it is already a major player in the retail industry. Amazon and Alibaba are the two biggest marketplaces, but a growing trend is Direct-to-Consumer (D2C) brands creating an online presence in order to interact directly with consumers [1]. The focus on omni-channel commerce, which emphasizes the need of seamless shopping experiences across multiple platforms, including websites, mobile apps, and social media, supports this change. AI-powered personalization improves user experience, while social commerce incorporates direct purchases into social media

platforms by utilizing user-generated content and influencer marketing [2]. Meeting consumer expectations still depends on logistics and fulfilment, where efficiency is increased by technology like automation and robotics. While alternatives are becoming more varied due to payment innovations like digital wallets and buy now, pay later services, ethical and sustainable business practices are becoming more and more important. Success in this dynamic environment depends on being adaptable, focused on the needs of the consumer, and aware of new trends and laws. The success of ecommerce companies is greatly dependent on data analytics since it offers insightful information that guides decision-making in a variety of areas, including marketing, operations, and customer interaction. First and foremost, data analytics gives companies a



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comprehensive grasp of the behaviour and preferences of their customers [3]. Ecommerce organizations may segment their customer base, spot trends, and create customized marketing campaigns and product recommendations by examining user interactions with the website, browsing habits, past purchases, and demographic data. This results in better client satisfaction, more engagement, and higher conversion rates [4].

1.1. Purpose

The purpose of "Retail Insights: Unveiling Ecommerce Dynamics with Power BI" is to provide comprehensive, data-driven analysis visualization tools for retailers navigating the complex landscape of e-commerce. Through the integration of Power BI, this initiative aims to empower retailers with actionable insights derived from various data sources, including sales figures, behaviour patterns, inventory customer management, and market trends. By leveraging the capabilities of Power BI, retailers can gain a deeper understanding of their e-commerce operations, identify key areas for optimization, and make informed decisions to enhance efficiency and profitability [5]. Whether it's tracking sales performance, optimizing marketing strategies, or improving supply chain management, this platform equips retailers with the tools needed to thrive in the competitive e-commerce environment. With intuitive dashboards and interactive reports, "Retail Insights" facilitates data-driven decision-making, enabling retailers to adapt and innovate in response to evolving consumer preferences and market dynamics.

1.2. Objectives

- To understand the current practices of ecommerce business.
- To analyze the customer feedback towards ecommerce.
- To measure customer satisfaction levels through e-commerce.
- To evaluate sales performance metrics using DAX functions.

Table 1 ANOVA

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ANOVA	Regression	Residual	Total
df	1	2	3
SS	494.4635	63.5365	558
MS	494.4635	31.76825	
F	15.56471		
Significance F	0.058652		

2. Method

The study carries forward with the sample size of 100 by using simple random sampling method. It employs a quantitative research design and gathered data from primary and secondary sources such as questionnaire and websites. The methodology for E-commerce Dynamics with Power BI involves the probability of finding the threat and its frequency over organization and its impact on it. The statistical tools used for the study is ANOVA and Linear Regression in Table [1-4].

2.1. Table (Hypothesis Testing)

Table 2 (H01): There is no Significant Impact of Ecommerce on Customer Satisfaction

E-Commerce	Customer satisfaction	
27	30	
35	50	
23	14	
8	5	
6	0	

Table 3 Summary Output

Regression Statistics		
Multiple R	0.941348	
R Square	0.886135	
Adjusted R Square	0.829203	
Standard Error	5.636333	
Observations	4	



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Table 4 Intercept

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	Intercept	30		
Coefficients	8.195982	0.568349		
Standard Error	3.757325	0.14406		
t Stat	2.181334	3.945213		
P-value	0.160915	0.058652		
Lower 95%	-7.97048	0.05149		
Upper 95%	24.36245	1.188191		
Lower 95.0%	7.97048	0.05149		
Upper 95.0%	24.36245	1.188191		

3. Results and Discussion 3.1. Results

The summary output represents a linear regression analysis between e-commerce and customer satisfaction. The regression model is not significance (P>0.05) i.e., 0.16>0.05 indicating that there is no significant difference between e-commerce and customer satisfaction. The R value 0.886 implies that about 88.6% of the variability in customer satisfaction by e-commerce. Overall, Accept H01, Reject Ha1.

3.2. Discussion

- Consumer complaints about e-commerce platforms point both issues and possibilities for development.
- The degree of customer happiness varies throughout e-commerce platforms, suggesting that improvement must be ongoing.
- E-commerce companies use DAX functions to evaluate sales success, which is a major application of data analytics.
- When examining sales performance data in e-commerce, DAX functions offer insightful information.

Conclusion

In conclusion, a study of modern e-commerce methods shows a dynamic environment molded by changing customer demands and technical developments. Insights into areas for development and prospective avenues for innovation in the ecommerce industry are obtained through the analysis of client feedback. One of the most important metrics for evaluating how well ecommerce platforms fulfill consumer expectations is customer happiness. Businesses can make datadriven decisions and enhance their strategies for sustainable growth in the competitive e-commerce market by utilizing DAX functions to enable a thorough review of sales performance measures.

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